

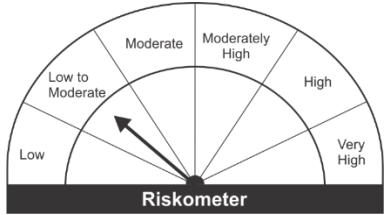
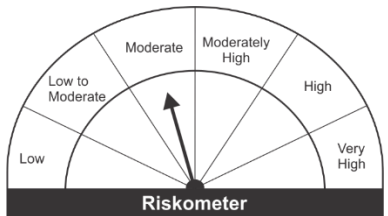
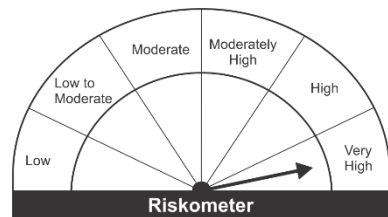
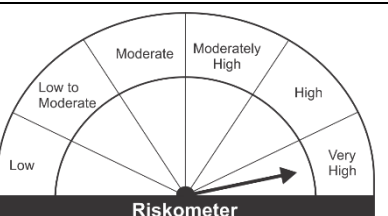
**NOTICE**

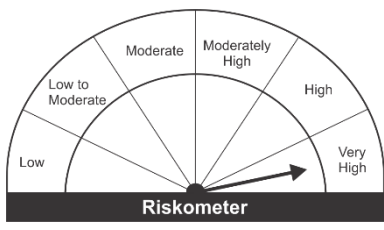
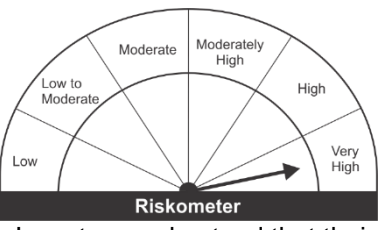
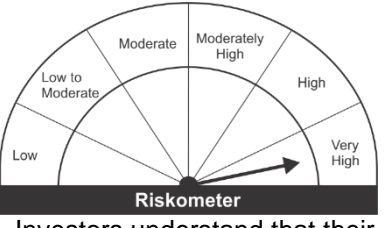
**Notice of change in Base Total Expense Ratio (TER) of Schemes of JM Financial Mutual Fund.**

Notice is hereby given that in accordance with Paragraph 10.1.8 of SEBI Master Circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2023/74 dated May 19, 2023 (hereinafter referred as “**SEBI Master Circular**”) on Total Expense Ratio –Change and Disclosure, the Base Total Expense Ratio (TER) (i.e. TER excluding additional expenses provided in Paragraph 10.1.7 of SEBI Master Circular of the following schemes/plans will change with effect from December 28, 2023.

Schemes/Plan	From	To
JM Low Duration Fund-Regular Plan	0.78	0.80
JM Low Duration Fund-Direct Plan	0.33	0.35
JM Short Duration Fund-Direct Plan	0.30	0.35
JM ELSS Tax Saver Fund-Direct Plan	1.26	1.10
JM Focused Fund-Regular Plan	2.23	2.25
JM Focused Fund-Direct Plan	1.35	1.10
JM Value Fund-Regular Plan	2.24	2.25
JM Value Fund-Direct Plan	1.54	1.15
JM Aggressive Hybrid Fund-Direct Plan	0.75	0.50
JM Flexicap Fund-Direct Plan	0.66	0.56

Investors can visit our website, [www.jmfinancialmf.com](http://www.jmfinancialmf.com), for disclosures pertaining to the Total Expense Ratio (TER) displayed on the homepage under Scheme Expense Ratio. It is important for investors to be aware that the Base TER mentioned earlier does not include applicable statutory levies.

This Product is suitable for investors who are seeking*		
Scheme Name	Nature of the Scheme	Scheme Risk-o-meter
JM Low Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over Short Term.</li> <li>Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 6 months – 12 months.</li> </ul>	 <p>Investors understand that their principal will be at low to moderate risk</p>
JM Short Duration Fund	<ul style="list-style-type: none"> <li>Regular Income over Short to Medium Term.</li> <li>Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 1 year – 3 years.</li> </ul>	 <p>Investors understand that their principal will be at moderate risk</p>
JM ELSS Tax Saver Fund	<ul style="list-style-type: none"> <li>Capital Appreciation Over Long Term</li> <li>Investment predominantly in Equity &amp; Equity related securities and to enable investors tax deduction from total income as permitted under Income Tax Act, 1961 from time to time.</li> </ul>	 <p>Investors understand that their principal will be high risk</p>
JM Focused Fund	<ul style="list-style-type: none"> <li>Capital Appreciation over Long Term</li> <li>Investment predominantly in a concentrated portfolio of Equity &amp; Equity related securities.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

<p>JM Value Fund</p>	<ul style="list-style-type: none"> <li>• Capital appreciation over Long Term.</li> <li>• Investment predominantly in Equity and Equity related securities following a value investment strategy.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
<p>JM Aggressive Hybrid Fund</p>	<ul style="list-style-type: none"> <li>• Capital Appreciation and Regular Income over Long Term</li> <li>• Investment predominantly in Equity &amp; Equity related securities as well as fixed income securities (debt and money market securities).</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>
<p>JM Flexicap Fund</p>	<ul style="list-style-type: none"> <li>• Capital appreciation over Long Term.</li> <li>• Investment predominantly in Equity &amp; Equity related securities investing across market capitalization.</li> </ul>	 <p>Investors understand that their principal will be at high risk</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Potential Risk Class (PRC)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		JM Low Duration Fund (B-I)	
Moderate (Class II)		JM Short Duration Fund (B-II)	
Relatively High Class (Class III)			

Place: Mumbai  
Date: December 20, 2023

Authorised Signatory  
JM Financial Asset Management Limited  
(Investment Manager to JM Financial Mutual Fund)

**For further details, please contact:**

JM Financial Asset Management Limited

**Registered Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

**Corporate Office:** Office B, 8th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025.

Corporate Identity Number: U65991MH1994PLC078879. • Tel. No.: (022) 6198 7777

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**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Ref No. 37/2023-24**